

Life Science

In focus



What is Life Science insurance?

Life Science Insurance is crucial for safeguarding companies engaged in the research and development of living organisms, including those in the MedTech, pharmaceutical, and clinical trial sectors. It also provides coverage for biotech, medical device companies, bioscience, and biomedicine, and is specifically designed to provide comprehensive coverage that goes beyond general business insurance.

Who is it for?

Medical device manufacturers and distributors, pharmaceutical companies, Med-Tech companies (who develop innovative healthcare solutions), Bio-Tech companies, Clinical Research organisations (who conduct clinical trials to test new treatments or medical devices) and E-Health companies. And businesses of all sizes - whether start-ups or established enterprises - face the unique challenges and risks associated with the industry.

How Life Science protects you

Life Science involves a multitude of risks, and a good broker will leave no stone unturned, looking at special risks like contamination, machinery breakdown, spoilage of perishable stock and ideologically-motivated attacks, so you know you're properly protected.



Product Liability - Specialist efficacy (failure to perform) provides cover if a product fails to carry out its intended function (particularly useful if you're involved in the medical sector).



Clinical Trials - Cover that reflects the geographical location of trials.



Business Interruption - Cover for loss of profit or research and development funding in the event that you are unable to continue working at full capacity.

Myth busting



It's a misconception that general liability insurance is enough to cover the complex risks associated with the industry. Life Science Insurance will reassure product users and provide peace of mind for clinical trial participants.



Did you know?

Organisations like the NHS require medical equipment suppliers to have at least £5 million worth of Product Liability Insurance. Some private hospitals require £10m cover on certain products.



Creating solutions to the world's problems comes with significant risk and challenge. When things go wrong, the impact on your business can be devastating, so your insurance needs to protect your process, your product and your brand.

Tony Gibbs,
Life Science Insurance Specialist

Why choose Macbeth?

We'll be honest (because that's how we like to do business.) You can buy insurance from any insurance broker. But our business isn't really about insurance and finances; it's about people and relationships. We love getting to know you and your business, finding out what you need and making sure you get it. It's why so much of our business comes from referrals.

And, with over 30 years' experience under our belts, it's fair to say we know a bit or two about insurance.

WorkingFeedback★
Excellent from 795 reviews



I'm well aware that you need to trust your insurance provider. And I've always preached – and practised – open, honest business, conducted with integrity. Trust builds. This is how.

Paul Macbeth, CEO



What happens if I need to make a claim?

We're here for you when you need us most.

The way we see it, arranging insurance is only half the story. As a business that puts people first, there's no question that we're here to help should you ever need to make a claim. And it couldn't be easier. All you need to do is call your Client Manager at Macbeth, office or mobile, no matter what time. No need to dig around for your policy details.

Just explain what's happened and we'll take over from there.